



Schedule

This policy was issued by PolicyBee Ltd. Questions and concerns should be directed to them on 0345 222 5360.

Broker/Coverholder:	PolicyBee Ltd, 14 Brightwell Barns, Waldringfield Road, Ipswich, IP10 0BJ
Insurer:	AXA XL Insurance Company UK Limited
Unique Market Reference Number:	B0334SC3342025301
Policy number	14648202
Insured:	Ivy Inventory Services Ltd
Address:	Union House, 111 New Union Street, Coventry, CV1 2NT
Period of insurance:	From: 04/12/2025 To: 03/12/2026 Both dates inclusive
Renewal anniversary date:	04/12/2026
Business:	Inventory Clerk
Premium:	£292.32
Plus Insurance Premium Tax:	£35.08
Total due:	£327.40
Statement of fact date:	04/12/2025

Professional indemnity section

Wording:	AXAXLPB SP(2)	
Limit of indemnity:	£1,000,000 each claim, defence costs payable in addition	
Excess:	£250 each and every claim	
Geographical limits:	Worldwide excluding USA and Canada	
Applicable courts:	Worldwide excluding USA and Canada	
Sub-limits of indemnity:	Loss of documents	£250,000 in total in any one period of insurance including defence costs
	Discovery run-off	£250,000 in total in any one period of insurance including defence costs
	Criminal prosecution	£250,000 in total in any one period of insurance including defence costs
	Losses from dishonesty	£25,000 in total in any one period of insurance including defence costs
Sub-limits excess:	Loss of documents	£250 each and every claim
	Criminal prosecution	£250 each and every claim
Retroactive date:	2019/12/04	
Discovery run-off purchased:	No	



Public and products liability section

Wording:	AXAXLPB PL(2)	
Limit of indemnity:	£1,000,000 each claim, defence costs payable in addition	
Excess:	£250 each and every claim	
Geographical limits:	Worldwide excluding USA and Canada	
Applicable courts:	Worldwide excluding USA and Canada	
Sub-limits of indemnity:	Data Protection Act	£250,000 in total in any one period of insurance including defence costs
	Consumer Protection Act Part II and Food Safety Act	£250,000 in total in any one period of insurance including defence costs
	Health & Safety at Work Act	£250,000 in total in any one period of insurance including defence costs
	Defective Premises Act	£250,000 in total in any one period of insurance including defence costs
	Pollution liability	£250,000 in total in any one period of insurance including defence costs
	Housing grants, construction and regeneration act 1996	£250,000 in total in any one period of insurance including defence costs
	Manslaughter defence costs	£250,000 in total in any one period of insurance including defence costs

Employers' liability section

Wording:	AXAXLPB EL(2)	
Limit of indemnity:	£10,000,000 each claim	
Excess:	Nil	
Geographical limits:	Worldwide	
Applicable courts:	United Kingdom	
Sub-limits of indemnity:	Terrorism	£5,000,000 in total in any one period of insurance

Endorsements applicable to the whole policy



Clause AXAXL1

Continuous policy endorsement

We and you agree that this Policy will automatically renew at the anniversary date stated in the Schedule and at each subsequent anniversary date annually after it until either we or you cancel this Policy.

Therefore, wherever there is reference to period of insurance in the Policy wordings, it will mean the twelve month period from the last anniversary date.

We may at our discretion amend the Policy premium, its terms or conditions, however if this is our intention we will give you at least thirty days notice of any intended changes. If you are unhappy with our proposed amendments, you will have the option to decline to continue with the Policy at the anniversary date or, if the amendments are proposed during the period of insurance, in accordance with the General Conditions cancellation clause.

Where the Policy is issued on a continuous cover basis the General Conditions cancellation clause and premium payment clause are deleted and replaced by the following:

Cancellation and premium payment

Subject always to any lesser period of notice permitted in respect of non-payment of premium, we or you may cancel this Policy by giving thirty days' notice in writing. You will be entitled to the return of a proportionate part of the premium in respect of the unexpired period of insurance.

If any premium remains unpaid twenty one days after the due date we will cancel the Policy by giving you seven days' notice via PolicyBee Ltd. The cancellation date will be the date on which the premium was due to be paid.

We will confirm the cancellation and amended period of insurance in writing.

Special Notice

Please review your Fair presentation of risk document regularly. This document records certain information we use to underwrite your Policy. It also shows you the maximum figure your turnover and wage/roll is allowed to reach before you have to notify us of the updated figures. It is very important that you tell us via PolicyBee Ltd as soon as reasonably practicable if you know your figures have, or are about to, exceed those figures shown in the Fair presentation of risk document. Failure to do so could mean we may be entitled to treat this insurance as if it never existed.

Clause AXAXL2

Excluded activities list

The following occupations and business activities are not covered under this policy: actuaries, anyone involved in medical treatment and diagnosis, architecture, bailiffs/sheriffs, barristers, broadcasting, construction professionals, engineering (including civil and structural), film production, independent financial advisors (IFAs), insurance intermediaries, lawyers, legal advisors, manual trades and crafts (e.g. painters, decorators, electricians, carpenters, plumbers, plasterers etc.), product design, solicitors, surveyors, trade associations.

Clause AXAXL YBP

Your broker: PolicyBee

Your policy is administered and issued by your broker, PolicyBee. PolicyBee is an acting agent of Axa XL. Contact them if you need to change your policy, ask a question, or if you think you have a claim.

You can call: 0345 222 5360, email: contactus@policybee.co.uk, or write to: 14 Brightwell Barns, Waldringfield Road, Brightwell, IP10 0BJ.

Kerri-Ann Hockley
Director, PolicyBee Ltd

Clause AXAXL4.1

Sanctions Exclusion Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Legal helpline

Available Monday to Friday from 9am to 5pm for general English legal advice on corporate or commercial problems potentially giving rise to a liability under this policy.

Telephone DAC Beachcroft LLP on 0117 918 2755

This helpline gives legal advice on general commercial and business matters such as tax, property and employment issues, as well as advice about potential problems that may give rise to a claim.

Unfortunately, it won't give specific advice on policy coverage or validity issues, nor will it advise as to whether or not you do actually have a claim.



Advice is free for the first 30 minutes only.